



Osceola Electric Cooperative

A Touchstone Energy® Cooperative

The power of human connections®



86th Annual Meeting

Contact Us

Office:
1102 Egret Drive
Sibley, IA 51249

Office Hours:
Monday-Friday
7:30 a.m. to 4:00 p.m.

Phone:
Local: 712-754-2519
Toll Free: 888-754-2519

On evenings, weekends or holidays an answering service will accept power outage or emergency type calls only.

Online:
osceolaelectric.com



You're invited to Osceola Electric Cooperative's Annual Meeting

At the Osceola Electric Cooperative Office

1102 Egret Drive, Sibley, IA 51249

March 22, 2025, 8 a.m.-10 a.m.

The annual meeting of the members of OSCEOLA ELECTRIC COOPERATIVE, INC., will be held at the Osceola Electric Cooperative Office, Sibley, Osceola County, Iowa, at 8:00 a.m., on March 22, 2025, to take action on the following matters to wit:

1. The reports of officers, directors and committees
2. The election of two directors
3. To consider and take action on any and all business which may properly come before said meeting of any adjournment or adjournment thereof

YOU ARE URGED TO PARTICIPATE WITH A MAIL IN OR DROP OFF BALLOT AT THE TIME AND PLACE HEREIN ABOVE FIXED.

Dated at Sibley, Iowa, this 7th day of March 2025.

Dean Haspels

Dean Haspels

Osceola Electric Cooperative, Inc.

Sibley, Iowa 51249

Annual Meeting

March 22, 2025

Coffee and rolls will be served starting at 8:00 a.m. with the announcement of election results at 9:00 a.m. Please turn in ballots before 9:00 a.m.

Osceola Electric Cooperative Mission Statement:

To provide our member safe, reliable electricity at the lowest reasonable cost while being environmentally responsible.



Manager's & President's Report

Osceola Electric Cooperative Board President, Terrence Clark, and I would like to invite the membership to our 86th Annual Meeting, which will take place on March 22, 2025.

Your Annual Meeting will be held at Osceola Electric Cooperative's (OEC) office in Sibley, Iowa. This meeting will be a come-and-go event with coffee and rolls served from 8:00 a.m. until 10:00 a.m. A short meeting will be held at 9:00 a.m. with the results of the director election for Districts 1 and 2. Directors and staff will be available for questions and conversation.

OEC prioritizes safety. The weather conditions and volume of work that our line personnel operate on speak to the value we ALL put on SAFETY. Safety starts with our Board of Directors; we have policies and a safety mission statement that demands safety for all employees. OEC reached a milestone of 2,045 days worked safe on December 31, 2024. This milestone is reached by no lost time due to a work accident.

OEC's Sterler Community Solar Park has completed its eighth calendar year of operations. This 147 kW, 560 panel, solar park generated 217,599 kilowatt hours (kWh), a small decrease from last year. Production was down from June– August, historically these months are our largest months of production.

Wholesale power costs continue to be our largest expense and main focus, power costs total 71.8 percent of OEC's annual expenses. Staff will continue working with L&O Power Cooperative and Basin Electric Power Cooperative to keep wholesale rates as low as possible while being environmentally responsible.

2024 was another busy and successful year for staff. Fifty-two-plus miles of both underground and overhead lines were constructed using FEMA's 404 mitigation programs. Costs for these miles totaled

4.5 million dollars. OEC procured an underground contractor to replace seven and a half miles of 3-phase. The conductor replaced was installed mid-1980s. To date, OEC has replaced more than ninety-five percent of our single and multi-phase overhead lines since 2015. These upgrades have increased reliability resulting in fewer outage times for our members. The shorter span lengths, larger poles, and aluminum conductor have become our construction standard.

OEC also acquired eight miles of line, nine new members and service territory from the City of Bigelow. Line crews have been incorporating these new lines into our existing system.

The elections in November moved us to an administration that is more friendly towards coal and gas energy. These technologies are proven with reasonable associated costs. We will continue to educate legislators on the "All of the Above" campaign, exploring gas, nuclear technologies, wind, and solar. Artificial Intelligence (AI) talks push energy production to growth that is hard to fathom and puts even more importance on "All of the Above".

We appreciate the opportunity to serve the membership of Osceola Electric Cooperative and plan to continue the rich history and commitment to Member First.

Sincerely,

Terrence Clark
President

Jeff TenNapel
GM / CEO



2025 Director Candidates

Area 1/At Large:

Dean Haspels



Dean and his wife, Tracy, live south of May City with their two children, Owen and Kase. Dean and Tracy have run their electrical business, Haspels Electric for 15 years, along with actively farming and raising livestock. Dean is the Treasurer/Secretary on the OEC Board and also represents the co-op on the L & O Power Cooperative Board of Directors. Dean also serves as the secretary for the May City Fire Department. Dean has enjoyed serving you as a director and will be completing his second three-year term on the Board.

Dayton Remmers



Dayton and his wife, Paige, live on a farm near Melvin. They have a one-year-old daughter, Olivia. Paige is a second grade teacher at Hartley-Melvin-Sanborn. Dayton farms with his family, custom feeds pigs and does some trucking. He is a member of the Melvin Methodist Church and has been a resident of Osceola County his entire life.

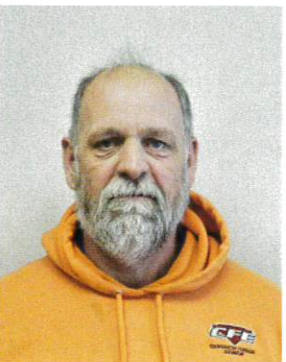
Area 2:

Terrence Clark



Terrence and his wife, Kim, live northwest of Sibley in Viola Township. They have 3 children and 7 grandchildren. Their farming operation includes raising cattle and hogs, along with a family-owned livestock trucking company. Terrence is currently on the Board of Directors for Adrian Coop Oil. He is also a past board member for the George-Little Rock Community School District and served as the Viola Township Clerk for many years. He is an active member of Salem Reformed Church in Little Rock where he has served on the consistory. Terrence has been a member of Osceola Electric Cooperative since 1987. He is the current Board President, represents the co-op on the L & O Power Cooperative Board of Directors, and will be completing his third three-year term on the Board.

Jim Sarringar



Jim and his wife, Jeni, live on a farm north of Sibley. They have 4 boys, Garrett (21), Henry (13), Jack (12) and Max (8). He was born and raised in rural Yankton, SD, lived in North Central Iowa for 9 years before moving to Osceola County in August 2006 when he took a feed sales position with CEA, now CFE, and became the Sibley location manager in April 2010. Jim and his wife custom feed 6,000 nursery pigs and have a small cow/calf operation that their boys help with and use for 4H projects. He is a member of St. Andrew Catholic Church and has served on the church council for 11 years. In his free time he enjoys watching his boys participate in their activities including football, wrestling, baseball, band and 4H, traveling, spending time with friends and family and tinkering with various projects on the farm.

Previous Annual Meeting Minutes

OSCEOLA ELECTRIC COOPERATIVE, INC.
Sibley, Iowa

ANNUAL MEETING OF MEMBERS - 2024

THE ANNUAL MEETING OF MEMBERS OF OSCEOLA ELECTRIC COOPERATIVE, INC., was held at the Cooperative Office at 1102 Egret Drive, Sibley, Osceola County, Iowa, at 9 o'clock AM on March 23, 2024, pursuant to Notice thereof given in accordance with the By-laws of the Cooperative.

The meeting was called to order by Terrence Clark, President. Dean Haspels, Secretary, acted as Secretary of the meeting. The audience stood for the Pledge of Allegiance. Terrence Clark, President welcomed the members to the meeting and spoke briefly.

Secretary, Dean Haspels reported all members in attendance and those members represented by their mailed in ballots, had been registered and that there were sufficient members present to constitute a quorum. On motion duly made, seconded and unanimously carried, it was moved that roll call was suspended and that members present were declared a quorum.

READING OF NOTICE AND PROOF OF MAILING

On motion duly made, seconded and unanimously carried, it was moved that the reading of the Notice of Annual Meeting and Proof of Mailing be waived.

WAIVER OF READING OF MINUTES OF ANNUAL MEETING - 2023

On motion duly made, seconded and unanimously carried, it was moved that the reading of the minutes of the Annual Meeting of 2023 be waived, and the minutes be approved as sent out to the members.

NOMINATING COMMITTEE REPORT - ELECTION OF DIRECTORS

The next order of business was election of Three (3) Directors for three (3) year terms each, or until their successors shall have been elected. The Chairman stated that in accordance with the By-laws of the Cooperative, the Board had appointed a Committee on Nominations, consisting of:

Greg Winkel	Lindsay Watterson
Al Brueggeman	Craig Zylstra
Dave Van Wyk	Jeff Kohn

The Report of the Nominating Committee was read to members by Al Brueggeman, Chairperson of Nominations Committee. Said Report nominated the following members as candidates for Directors.

<u>AREA # 3</u>	<u>AREA # 4</u>	<u>Area # 5</u>
Lindsay Watterson	Adam Hoekstra	Doug Roth
	Michael Raveling	

APPOINTMENT OF INSPECTORS OF ELECTION

President Terrence Clark appointed the following as Inspectors of the Election:

Greg Winkel	Craig Zylstra
Al Brueggeman	Jeff Kohn

The votes were taken by written ballot and the ballots delivered to the Inspectors who proceeded to count same along with the ballots that were properly submitted by U.S. Mail.

FINANCIAL REPORT

Dean Haspels, Secretary/Treasurer of the Cooperative read the Financial Report to the members of the Cooperative and informed them that the Financial Report is included in the Annual Report. On motion made, seconded and unanimously carried, said Report was approved.

MANAGER'S REPORT

Jeff Ten Napel, Manager of Osceola Electric Cooperative gave his Report to the Members, none of which required action by the Members.

REPORT OF ELECTION

The Certificate of Inspectors of Election of Directors was then presented by the Chairperson, Al Brueggeman, which Report certified that the following persons had received the highest number of votes cast and had been elected Directors for the term set opposite each person's name, or until his successor shall have been elected and qualified:

Lindsay Watterson	Area # 3	Three (3) year term
Adam Hoekstra	Area # 4	Three (3) year term
Doug Roth	Area # 5	Three (3) year term

The results of the Election to Extend Term Limits were Approved.

UNFINISHED BUSINESS

The Chairman then called for any unfinished business and there was none.

NEW BUSINESS

The Chairman then called for any new business and there was none.

ADJOURNMENT

There being no further business to come before the meeting, and on motion duly made, seconded and unanimously carried, the meeting was adjourned.

ATTEST:

PRESIDENT

SECRETARY