



Osceola Electric Cooperative

A Touchstone Energy® Cooperative
The power of human connections®



November 2025

New Statement Format



Osceola Electric
Cooperative
* A Touchstone Energy® Cooperative

1

PO BOX 127
1102 EGRET DRIVE
SIBLEY, IOWA 51249-0127

Account #	Statement Date	Notes	Amount Due	Due Date
1102	November 10, 2025	PAID BY BANK	386.49	November 30, 2025

2

Important News

PAYMENTS RECEIVED AFTER THE 4TH OF
NOVEMBER ARE NOT REFLECTED ON THIS BILL.

Current Charges Summary

Previous Balance	381.44
Payment(s) - Thank You	-381.44
Current Charges	386.49
Amount Due	386.49

3

4

Usage History	Description	Previous Reading	Current Reading	Multiplier	Usage/ Days	Charges
	ELECTRIC					
	Meter # 27951102	09/30/25	10/31/25		31	
	Facility Charge					36.50
	Energy Charge	667	824	20	3140	305.93
	Demand Charge		0.089	20	16.180	32.36
	Water Heater Credit					-4.00
	PWR COST ADJ 0.0050					15.70
Total For:		1102 EGRET DRIVE		386.49		

5

Please return this portion with your payment.



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1102
Statement Date
Due Date
Amount Due
Amount Due After 11/30/2025
Notes

Account #
November 10, 2025
November 30, 2025
386.19
391.98
PAID BY BANK

OEC MEMBER
123 ELECTRIC AVENUE
SIBLEY, IA 51249-0127

Understanding Your New Electric Statement

- 1 Co-op information, mail your payment here if you're paying by mail.
- 2 Prior balance and payments, activity since your last electric statement.
- 3 Meter number, service period, meter readings, kilowatt-hours and kilowatts used, total for service address.
- 4 12 month record of electric use and average temperature, which can help identify trends in your energy use.
- 5 Account number, amount due, and amount due if paid after the due date. Return this portion with your payment.

Contact Us

Office:

1102 Egret Drive
P.O. Box 127
Sibley, IA 51249

Office Hours:

Monday-Friday
7:30 am to 4:00 pm

Phone:

Local: 712-754-2519
Toll Free: 888-754-2519

On evenings, weekends or
holidays an answering service will
accept power outage or
emergency type calls only.

Online:

osceolaelectric.com

Take the Quiz

Read through the newsletter and
submit the quiz on the back for a
chance to win a \$10 bill credit.

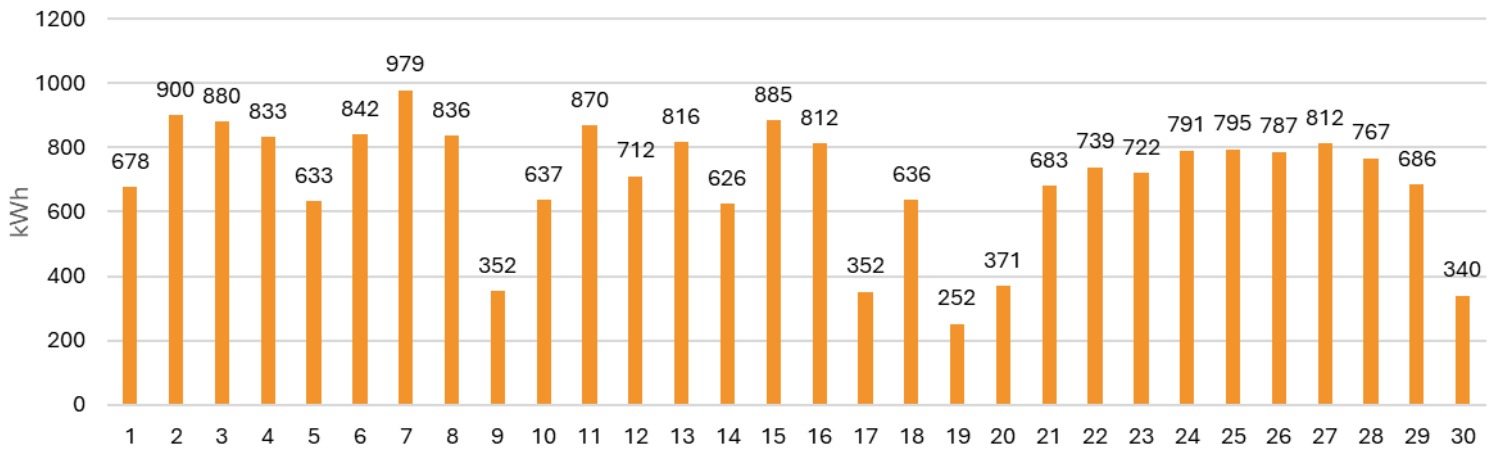
OEC Recipes

Submit your favorite Quiche Recipe
for consideration to be printed in
our February Newsletter.
Submission deadline is January 20.
Printed recipes are worth \$10 bill
credit.

Happy
Thanksgiving

OEC will be closed
November 27 and 28
in observation of
Thanksgiving

August 2025 Solar Park Production



Wholesale Power Costs are Rising

Osceola Electric Cooperative's wholesale power provider, L&O Power Cooperative, wheels power to OEC from Basin Electric Power Cooperative (BEPC) and Western Area Power Association (WAPA) hydro power. In September, the Basin Electric Board of Directors authorized a rate increase for 2026 that will be one of its largest power cost increases.

Why the increase?

Federal production tax credits have provided significant financial incentives for renewable energy development, particularly wind and solar. These tax credits have accelerated the transition to more wind and solar, but has led to unintended consequences. Tax credits have lowered the market price of renewable generation, which has made traditional dispatchable baseload plants – coal, natural gas and nuclear harder to remain financially viable. As a result, many of these plants have been retired years ahead of schedule, removing dependable 24/7 generation from the grid and replacing it with cheaper intermittent generation.

The closure of these plants comes at a time when electricity demand is growing. Economic growth, electric vehicles, HVAC improvements, data centers, Artificial Intelligence (AI) and advanced manufacturing facilities require huge amounts of energy. Renewable energy resources play a vital role, but they depend

on weather conditions, the wind must blow and the sun has to shine. Without enough baseload generation to cover periods of low wind or little sunshine, the system becomes more vulnerable to shortages during extreme weather or high-demand periods.

On top of these supply and demand pressures, government regulations and environmental controls continue to add significant costs. Meeting stricter emission standards, upgrading equipment to meet environmental guidelines, and complying with new safety requirements can require investments in hundreds of millions of dollars. These are just some of the expenses which are built into the cost of producing power and are reflected in wholesale rates.

The existing transmission network was never designed to move large volumes of renewable power from rural generation sites to urban demand centers. Which has created congestion on the existing transmission backbone. Building new lines is expensive—if they can get approval for new lines, we have all seen the headlines “Not in my back yard”. These new lines cost millions of dollars per mile which all becomes part of the cost of service.

BEPC has always had a proactive maintenance program for power plants, substations and transmission structures but they are aging. Costs to keep a system of this size well maintained has always

been expensive, and now costs of material and skilled labor have increased considerably. Yet, another impact on wholesale power costs.

BEPC is seeing growth of 150 Mega Watts (MW) per year, higher than the national average. In a 10-year period that is 1.5 Giga Watts (GW), which has led BEPC to add generation and transmission to keep up with growth. This growth comes with a large price tag, BEPC is starting construction on a 1.5 GW natural gas fired generation station. Projections are north of 4 billion, yes with a “B”.

The reality is that there is no single cause behind the increase in wholesale power costs – it's a combination of market forces, policy decisions, infrastructure needs and changing patterns of electricity use. While we can't control these external pressures, your cooperative leaders will continue working to manage costs, advocate for a balanced energy mix “All of the Above” and make strategic investments that protect both reliability and affordability for our members.

The Cooperative Family's mission remains the same as it has always been; to provide safe, reliable, and affordable electricity. Yes, the challenges may be different and greater now than in the past, but our commitment to serving rural Iowa will not change.

Patronage Payment & Allocation Notices

When you signed up for electric service from Osceola Electric Cooperative, you became a member-consumer of a not-for-profit business. At the same time, you became an owner of the cooperative. As a result, anytime the cooperative has margins, they are allocated to the member-consumers and eventually retired.

Recently, OEC Board of Directors approved staff to pay \$150,601.17 back to our members. This year's retirement covers the remaining balance of 2010 and 63% of 2011 and comes from Osceola and L&O categories. The amount of credit you receive is determined by the years you were a member, as well as the amount of energy you purchased during those years.

The member allocation notice, and patronage refund checks are printed on one form.

The top portion of the form is a snapshot

of your Retirement Summary. This shows each member the amount of money in 3 categories: Co-op Allocation, L&O Allocation, and Basin Allocation.

The middle portion of the form is the 2024 Allocation Notice. The allocation is broken down into 3 categories that make up the total for the year.

The bottom portion of the form is the check to be cashed. Active members with patronage \$20 or less will receive a bill credit reflected on their November electric statement.

For those who have been members for less than 13 years a one-page

Allocation Notice of 2024 Allocations will be mailed.

Patronage payments and Allocation Notices are scheduled to be mailed in November.

HOW CAPITAL CREDITS WORK



1

We track your business with us (energy use and paid bills) each month.



2

We pay operating expenses throughout the year & set aside any leftover revenue.



3

When financial conditions allow, the board votes to retire (pay) capital credits to members.



4

We send your allocation (share) of capital credits as a bill credit or check.

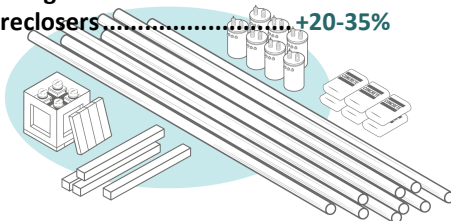
Infrastructure Costs

The past five years have been a period of exploding costs for the electric utility industry, pushed by soaring demand, supply chain challenges, raw materials shortages, increased labor costs and tariffs. The impact has been rapid increases in the cost of producing power, longer and more unpredictable project timelines and the need for more financing, all of which have driven electric rates up for residences, businesses and other end-users. Here's a look at what's contributing to the trend.

Percent increase since 2020:

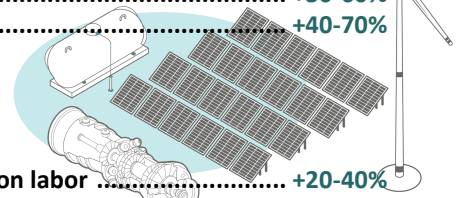
● Infrastructure

Utility poles (wood, steel, composite)	+25-40%
Crossarms & braces (steel/wood)	+20-35%
Conductor wire (aluminum/copper)	+30-50%
Transformers	+70-100%
Grain-oriented electrical steel	+80-100%
Oil/dielectric fluids	+25-40%
Copper wiring	+50%
Concrete	+25-35%
Smart meters	+20-35%
Pad-mounted switchgear	+25-40%
Circuit breakers/reclosers	+20-35%



● Generation

Diesel gensets	+20-40%
Gas turbines	+20-30%
Solar PV systems	+25-35%
Wind turbines	+25-35%
Hypower components	+20-30%
Battery storage	+25-40%
SCADA/EMS systems	+20-30%
Inverters	+20-30%
Relays & switchgear	+25-40%
Natural Gas	+20-120%
Coal	+30-60%
Diesel/fuel oil	+40-70%

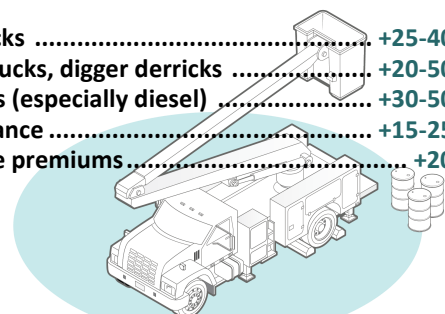


● Build-outs

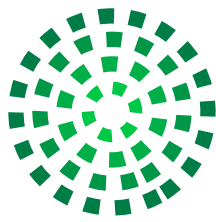
Utility construction labor	+20-40%
Freight/logistics	+30-60%

● Fleets

Light trucks	+25-40%
Bucket trucks, digger derricks	+20-50%
Fuel costs (especially diesel)	+30-50%
Maintenance	+15-25%
Insurance premiums	+20%



Sources: BLS; energynews.com; Reuters; Wood Mackenzie; NREL; IEA



Energy Efficiency

Tip of the Month

With the holiday season approaching and more time spent in the kitchen, consider ways to save energy in the heart of your home. When possible, cook meals with smaller, energy efficient appliances, such as toaster ovens, slow cookers and air fryers. When using the range, match the size of the pan to the heating element. Keep range-top burners and reflectors clean so they reflect heat more efficiently. After your holiday meals are complete, load the dishwasher fully before starting the wash cycle.

Source: energy.gov

Safety

In October, Osceola Electric Cooperative staff participated in training to ensure quick and calm action in a situation where a lineman is incapacitated atop a power pole.

In this pole top rescue exercise linemen climb the pole, secure a rope around a 150-pound dummy, and return safely to the ground to give appropriate medical attention. This rescue is just one part in the rigorous training linemen go through to ensure safety for all.

Osceola Electric is proud of our employees and the important work they do each day to provide safe, reliable electricity to our members.



Rice Casserole Recipe Pork Chops Ole`

By Linda Coleman

6- $\frac{1}{2}$ " thick pork chops

2 tbsp cooking oil seasoned with salt and pepper

$\frac{3}{4}$ cup uncooked long grain rice

1 $\frac{1}{2}$ cups water

8 oz tomato sauce

$\frac{1}{2}$ envelope taco seasoning mix (2 tbsp)

1 medium green pepper

$\frac{1}{2}$ cup shredded cheese

In a large skillet, brown pork chops in oil seasoned with salt and pepper. Meanwhile, in a greased 9"x13" pan combine rice, water tomato sauce, and taco seasoning mix well. Arrange chops over rice top with green peppers. Cover and bake at 350° for 1 $\frac{1}{2}$ hours. Uncover and sprinkle with cheese return to oven until cheese is melted. Serves 4-6, can double the rice mixture.

OECE Quiz

Send in your completed quiz for your chance to win!
OECE will draw 3 members to receive \$10 credit towards their electric bill. Congratulations to last month's winners: Gary Erfman, Randy Vande Berg, & Steve Voss.

1. The cost of transformers increased by _____% since 2020.
2. True or False: Patronage payments and allocation notices are scheduled to be mailed in November.
3. In a pole top rescue exercise linemen _____ the pole, secure a rope around a dummy, and return safely to the ground to give medial attention.

Name: _____

Account #: _____

Operating Statistics

September

	2024	2025
Billed consumers, farm	1,153	1,150
Billed consumers, non-farm and others	123	127
Kilowatts sold, farm	2,434,844	2,288,046
Kilowatts sold, non-farm and others	7,644,179	7,293,702
Average consumption, farm	2,112	1,990
Average Consumption, non-farm	62,148	42,652
Average statement, farm	\$248.62	\$263.70
Average statement, non-farm and others	\$4,535.25	\$4,645.74
Total minimum bills	21	21
Outage time per consumer—minutes	8	1/2
Annual Meeting	March 2026	